

## THE DAILY HERALD.

Salt Lake City, - Utah.

SUNDAY, - January 29, 1888.

PUBLISHED DAILY BY McCLURE &amp; CO., BARRATT.

SALT LAKE CITY, JANUARY 29, 1888.

SILVER.

In New York..... 96% per oz.

In Salt Lake..... 95% per oz.

In London..... 49% per oz.

LEAD.

In New York..... \$1.90 per 100 lb.

In Salt Lake..... 62.00 per ton.

ARRIVAL AND CLOSING OF MAILS.

Salt Lake City, December 1, 1887.

Arrives.	Departs.
1:10 a.m. Eastern, via U.C. & P.	6:00 a.m.
7:10 a.m. " " " " "	7:30 p.m.
7:40 a.m. " " " " "	8:30 p.m.
8:40 a.m. " " " " "	9:30 p.m.
10:40 a.m. " " " " "	10:30 p.m.
Local.	5:30 p.m.
11:10 a.m. All north and northwest	
of Ogden, Montana, Idaho,	
and Salt Lake City.	3:30 p.m.
11:30 a.m. " " " " "	6:30 p.m.
12:30 p.m. " " " " "	8:30 p.m.
1:30 p.m. " " " " "	10:30 p.m.
4:30 p.m. " " " " "	6:30 a.m.
4:30 p.m. " " " " "	7:30 a.m.
4:30 p.m. " " " " "	7:30 a.m.
4:30 p.m. " " " " "	7:30 a.m.

Closed south for Frisco and Milford

all points south of Milford three times a

week.

Through pouch from Denver.

C. R. BARRATT, Postmaster.

## LOCAL BRIEFS.

WELLS, FARGO &amp; Co.'s shipments

yesterday were base bullion, \$1,930.

The Medical Society meets at Dr.

Hamilton's office to-morrow night.

ROSE THOMAS was arrested by the

police last night for being drunk and

profligate.

DAN RALPH was arrested by the

police yesterday on the charge of

vagrancy.

T. R. JONES &amp; Co. received, yesterday,

Germania bullion, \$1,750.32; ores,

\$3,627.16. Total, \$5,377.48.

McDONALD &amp; Co., yesterday,

received: Hanauer bullion, \$1,950; silver

and lead ores, \$3,100. Total, \$5,050.

The real estate agents are kept busy

these days showing their properties to

strangers who are looking for profitable

investments.

FUNERAL SERVICE will be held at the

residence of Mr. J. G. Midgley at 11

o'clock this forenoon. Friends are re-

spectfully invited to attend.

THE CHAMBER of Commerce has been

presented with a very rich specimen of

silver ore from the Winter Quarters

Mine, Ophir mining district.

THE PHILHARMONIC Society meets at

Calders' Music Palace at 7:30 o'clock

to-morrow night. All those who intend

to join the society should attend.

A VERY enjoyable party was given

at the residence of Mrs. Bell in the

Twentieth Ward last night, and the

large number of guests spent a very

pleasant evening.

THE first rehearsal of Zion's Choral

Union will be further postponed until

Monday, February 13th, 1888, when a

full attendance is particularly requested.

THOMAS HULL, Secretary.

A DISPATCH received from James An-

dres, Kanab, by Woolley, Lund &amp;

Judd, of this city, states that cattle are

looking splendid in that vicinity. The

snow is melting off rapidly and water

and mud are plentiful.

TWO SALT LAKE boys, Allen and

James, now connected with the Fire

Department of San Francisco are men-

tioned favorably by the report in a

"Lightning lightning" exhibition

given in that city recently.

THE HERALD want column is a regular

employment bureau, hopes renting

agency and real estate bureau com-

bined in one. From all hands are re-

ceived testimonials of the benefits of

cheap advertising afforded by this special

column.

THE WESTERN Union Telegraph Com-

pany has on messages from Salt Lake

City and other Utah points to Boise

City, Idaho, will be reduced from 75

cents to 50 cents on the 1st proximo.

This is in consequence of the company

opening its own office at that place.

A boy named Horne, 15 years of age,

working in the Z. C. M. L., fell on a

wooden case in the cellar of that insti-

tution on Friday afternoon, and out a

gash an inch long in the lower lip, pen-

etrating to the teeth. His face was

also badly bruised, but he will soon re-

## FINANCE AND MINING.

## The Activity in the Real Estate Market.

## NEWS FROM MANY MINES.

## Ore and Bullion Output-The Business of the Week-Lead Still Buoyant-General.

The liveliest business places in the city now are the real estate offices. There is not one agent but who does not complain of being "rushed to death" with business, and several of them who have heretofore been conducting their business alone have come to the conclusion that a partner is an absolute necessity. "I have," said one agent yesterday, "engagements ahead for at least three days, and must neglect my office work to attend to them."

"There was a time," said another, "when we were compelled to hunt for a buyer; now the buyer calls upon us." Several new firms have opened offices during the week, and those who have, heretofore, been operating in a quiet and unostentatious manner, have flung their banners to the breeze, and are coming out in all the glory of gold letters and attractive signs. Some of the dealers deprecate the publishing of the real estate transactions made from day to day, as tending to inflate prices and make property harder to get at. Others pooh-pooh this idea, and point to the columns devoted daily by the journals of the Eastern and Western boom cities to the real estate transactions. There are those who already see premonitions of the boom, and wise and far-seeing citizens will put nothing in the way to prevent its approach.

Business during the week may safely be said to have been fair only; yesterday was not remarkable for any particular rush, although a good business was done, especially among the retail merchants. Wholesale merchants report the usual dullness prevailing at this season of the year, and collections are not coming in in a manner at all satisfactory. The festive drummer, with his line of spring and summer goods is already on the road, and reports received from some of them show that the country merchants are laying in larger stocks than usual, evidently anticipating a good season's trade.

Lead still remains at a satisfactory figure—being quoted yesterday in New York \$4.30 per hundred pounds; in Salt Lake, \$52 per ton. Silver—90% in New York, \$93% in Salt Lake.

The local stock market is still depressed, and the Caribstone Exchange seems to have lost its grip.

The organization of the Last Chance Mining Company by the owners of Bannock stock would seem to indicate a revival of work at Era. The principal parties to the transaction, however, are very reticent, and say they prefer to remain silent until the articles of association are filed, which will probably be done to-morrow.

Last quotation of Utah Southern general mortgage bonds in New York, 94; Utah Southern Extensions, 94; Oregon Short Line, 123; Denver & Rio Grande, 1st 7s, 120; 1st 6s, 118; 2d 7s, 117; D. & R. G. W., 1st 6s, 72; 1st 6s, 69.

That Salt Lake is not the only place where business is rather quiet, is evidenced by the latest advices from New York, received by R. G. Dun & Co. They say that business throughout the country is quiet, even for the season. Early action, looking toward a revival of several points where wholesale business is distinctly dull, and a prevailing feature seems to be indisposition to take quantities, in view of the unusual uncertainties in many markets caused by strikes, by speculation, and by legislative deliberations. At Chicago, speculation has been dull, and in legitimate trade, though there is some improvement of late, less is doing than last year. Hard times in distant regions throughout the West find purchases, but in other sections there is a gain. At St. Louis, prompt payment on past purchases and continuing large distribution are noticed. At Louisville, values are softer without improvement in volume; at southern points trade is quiet, and at Philadelphia a slight improvement in distribution is observed. Collections are fairly satisfactory at nearly all points, and money generally in fair supply, though rather close at Denver and Cleveland.

The L-high and Reading strikes grow more effective, and are stopping many manufacturing establishments. Though actual deliveries of anthracite are scarce, than for the same weeks last year, operators and retailers vie with each other in putting up prices. Poverty of miners causes serious apprehension among traders who remember that their losses after the strike of 1875 were three-fourths of their accounts. The Iron Association reports 6,417,148 tons of pig made last year, a gain of 13 per cent., but unsold stocks increased 84,913 tons. It is noteworthy that southern production was only 6 per cent. over that of 1886. But for activity in ship, bridge and car building, the trade would be less hopeful.

In wool, the little improvement recently noted has vanished, and the market favors buyers again. The stocks at Boston were over 6,000,000 pounds larger than last January, but at New York rather smaller, while Philadelphia stocks are refused. The demand for woolen goods is moderate, but more frequent inquiry gives hope, and the range of prices is on the whole but little below those of last year. Cottons are in strong demand, and many make advance in prices. In the leather trade hopes of improvement are still disappointed, but the boot and shoe trade is better than usual for the season. A better demand for rubber goods is reported, and more prospect that the Trust will finally get formed.

Nearly all the speculative markets have been weak. Stocks weaken in spite of large reported railway earnings, and advance an of 10 per cent. in East-bound rail rates. The Reading strike, and reported liquidation of a pool on the stock have caused some decline, and in other stocks the absence of any public demand is felt. The average price is \$1.60 per share lower than a week ago. Wheat has declined 1/4

cents, corn 1/2 cent and lard a shade; sugar is weaker, and coffee, while a great slump in oil has punished those who had faith in the power of curtailed production to control the price. The general level of prices of all commodities is now about 50 cents on \$100 lower than January 1st.

Yet the Treasury, by depositing \$2,300,000 more with banks, has contrived to take only \$200,000 from circulation during the week. It is significant that payment in silver certificates at custom-house rise to 13 1/2 per cent. of the total. Money is returning to the New York banks in large volume from the interior, and foreign trade accounts indicate that the withdrawal of foreign capital in December probably did not exceed \$1,000,000. Exports of the principal products were only \$1,000,000, against \$8,000,000 in 1887 and for three weeks of January New York exports are 8.8 per cent. below last year. Exchanges outside of New York will exceed those of last year by about 11 per cent., but they reflect rather the heavy business of last fall than current transactions.

The business failures occurring throughout the country during the last seven days, as reported to R. G. Dun & Co., the Mercantile Agency, number, for the United States 276, and for Canada 35, or a total of 314, as compared with a total of 288 last week, and 279 the week previous to the last. For the corresponding week of last year the figures were 301, made up of 176 in the United States and 125 in Canada—the United States figures being identical with those of this present week.

## Ore and Bullion.

The ore and bullion receipts at the various banks in this city for the week ending Saturday, January 28th, 1888, were \$81,431.44, as compared with \$163,212.93, for the week previous. They were reported as follows:

By McCormick & Co.	
Hanauer bullion	\$14,593.00
Crescent ore	7,300.00
Silver and lead ores	5,100.00
Total	\$26,993.00
By Wells, Fargo & Co.	
Fine bars	\$26,957.00
Base bullion	8,630.00
Total	\$34,587.00
By T. R. Jones & Co.	
Germania bullion	\$16,184.32
Silver and lead ores	5,068.12
Total	\$21,252.44
Total shipments for the week	\$81,431.44

## At Mr. Hanauer's Office,

the week is reported as having been very quiet, and this is attributable, in a very great measure, at least, to the soft condition of the roads, consequent upon the recent thaw. Tintic, Park City, Bingham and Silver Reef were heard from, although shipments in any case were not heavy.

## The Horn Silver

sent in the usual 100 tons, which brought all the way from \$25 to \$30 per ton.

## The Sampson

furnished a 45-ton lot yesterday, but as they had not been completed last evening.

## The Ontario

had its usual shipments.

## The Daily

was on hand with the usual output. Stock is quoted at \$17.

## The Crescent

sent in a 150-ton lot of \$40 ore.

## The Yosemite

contributed a 120-ton lot of ore which brought \$25 to \$30 per ton.

## The Winamuck

Two cars of good ore came down from this mine during the week. One car was sold for \$50 per ton and the other for \$130.

## The Lead Mine

had its usual shipments of roasting ore and also a quantity of concentrates, all of which went to the Hanauer smelter.

## Bullion-Stock

sent up its regular weekly shipments.

## The Spy

a near neighbor of the above property, also shipped 15 tons of \$30 ore.

## Old Telegraph

A 30-ton lot of low grade ore came in during the week.

## Continental-Eureka

A fine lot of good ore is reported from this property.

## The Mammoth

Recently reaches us of a tip-top strike newly made in this property.

## Four Carloads of Christmas

Goods just arrived at Barratt Bros.—staple and fancy—and in the latest styles. Must be sold this week. Excellent holiday presents.

## THE TRANSFER BUSINESS.

Grant Bros. have now received their elegant new omnibuses and are prepared to do a prompt and rapid transfer business to and from the railroad depots of this city. The attention of tourists is especially called to their unexcelled facilities for filling orders for carriages, buggies and riding horses. Omnibuses call at all hotels prior to the departure of trains.

## THE GRANT BROS. CO.

A produce report will hereafter appear in THE HERALD, daily, semi, and weekly, corrected by Sears & Liddle, First South Street. They will pay the price quoted if they are buying the article at all.

## Happiness and Health

Are important problems, the former depending greatly on the latter. Every one is familiar with the healthy properties of fruit, and no one can afford to be sick and miserable while the pleasant California concentrate liquid fruit remedy, Syrup of Pigs, may be had of our enterprising druggists, A. C. Smith & Co.

## Fox &amp; Symons

Have reduced the price of photographs. All work done by the dryplate instantaneous process.

## THE LEGISLATURE.

## The House Passes the Old Appropriation Bill.

## BUSINESS IN THE COUNCIL.

## Several Bills Introduced—The Absent Members—A Day Not Remarkable for Brilliance.

## THE COUNCIL.

The Council met pursuant to adjournment at 2 p. m. yesterday, Messrs. Bryan, Wimmer, Olson and Tuttle being absent. After the usual preliminaries, the Council proceeded to the transaction of regular business.

## COMMUNICATIONS.

A communication was received from the Governor, notifying the Council that he had approved and filed with the secretary C. F. memorials Nos. 2 and 3 in relation to the alien land act, and the appointment of a Fourth Associate Justice for this Territory.

Communications were received from H. T. Henderson, W. G. Bowman and H. H. Hardy, thanking the Council for extending to them the freedom of the Chamber.

## FROM THE AUDITOR.

The following communication from the auditor of public accounts was read and referred to the judiciary committee, with instructions to investigate.

Hon. E. A. Smith, President, and Members of the Legislative Assembly:

Gentlemen—I desire to call your attention to Chapter 7, of the laws of 1886, entitled "An act for the benefit of Territorial prisoners released from the penitentiary." It will be seen that, under said act, the warden of the penitentiary is authorized to draw money from the treasury without first obtaining an Auditor's warrant. All claims against the Territory should be first presented to the Auditor, and if payable, a warrant will issue therefor, which will be redeemed by the Treasurer out of any funds in his hands. This has been the custom, and is the correct one, as under any other system it would be impossible for the Auditor to keep an account with the Treasurer, as the law requires. I would therefore suggest that said money be drawn on the order of the U. S. Marshal, on a certificate specifying, in substance, the facts under which the claim is made; said certificate should cover the points mentioned in Section 7 of the act above referred to. Very respectfully,

NAPHI W. CLAYTON,

Auditor of Public Accounts.

## THE PEN.

The report of the Warden of the Penitentiary was read, and referred to the committee on penitentiary and reform schools.

## PETITIONS.

MR. CARLISLE presented a petition from the County Court of Cache County, asking that an appropriation of \$6,000 be made to aid in building a bridge over Bear River. Referred to the committee on high ways.

MR. SMOOT presented a petition from Rufus E. Snell and other residents of Spanish Fork, remonstrating against the petition of David Boyan and others, asking that the limits of Spanish Fork be reduced to the original town site entry. Referred to the committee on municipal corporations and towns.

## A NEW BILL.

MR. SHURTLEFF introduced C. F. No. 16, a bill authorizing cities and towns to borrow money for certain purposes. The bill was read for the first time, and referred to the committee on municipal corporations and towns.

## THE FOURTH DISTRICT.

The second reading of C. F. No. 11, a bill providing for and defining the fourth Judicial District of Utah, was postponed until Monday.

The Council then adjourned until Monday at 2 p. m.

## HOUSE.

There were several vacant chairs when the Speaker's gavel fell yesterday afternoon, and the Speaker was called upon to grant several excuses.

## PETITIONS.

MR. KING opened the ball by introducing a petition from citizens of Deseret, Millard County, asking for an appropriation to build a bridge over the Sevier River. Referred to the committee on high ways.

MR. HATCH presented the petition of B. W. Driggs, Jr., and 100 others, in favor of a local option law. Referred to the committee on elections.

## AUTHORIZING CITIES TO BORROW.

MR. RICHARDS presented a bill for an act authorizing cities and towns to borrow money for certain purposes. He asked that it be referred to the committee on municipal corporations and towns. So ordered. It provides that any incorporated city or town may, for the purpose of supplying its inhabitants with water, constructing sewers, or making other public improvements, borrow money as a direct loan to any amount in the aggregate, not exceeding 4 per cent. on the value of its taxable property, to be ascertained from the last assessment for Territorial and county taxes, next preceding the incurring of said indebtedness; or it may issue bonds to any amount, not exceeding 4 per cent. on the value of its taxable property, to be ascertained as aforesaid, payable at such times and places within twenty years, and bearing such rate of interest, not exceeding 7 per cent. per annum as its council or trustees may deem for its best interest; and may provide that such bonds shall not be sold for less than their par value.

## OF COUNTY RECORDERS.

C. F. No. 9, a bill for an act in relation to county recorders, came up on its second reading, was read by its title and referred to the committee on counties.

## THE APPROPRIATION BILL PASSES.

MR. CLARK asked that the order of business be suspended. He made the motion, he said, in order that the appropriation bill might be hurried forward.

MR. HOGE objected. He understood Mr. McClure desired to be present when the matter was discussed. He did not know of any reason why he was not there.

MR. THURMAN objected. The bill had been under consideration for two years. People had been kept out of their money long enough.

MR. HOGE had merely, he said, made the motion out of courtesy to his colleague, who desired to be present.

The motion for suspension was carried. Hoge only being heard in the negative.

The bill was read the third time by its title, when Mr. Allen asked and obtained leave to amend the item appropriating to E. T. Sprague, for fees as clerk of the Supreme Court of the Territory of Utah, in Territorial criminal cases for the years 1884, 1885 and 1886. He offered an amendment reading "the years 1877 to 1885 inclusive \$240." He had examined the records and thought, in the light of the recent action of the House, the amount was just and ought to be paid.

MR. THURMAN supported the motion to amend, and thought the amount claimed was a very moderate one.

MR. HOWELLS opposed the motion as being irregular. Under the rules of the House, no money could be appropriated until the claim had been referred to a committee, and reported on by them.

MR. ALLEN—I would like to ask the gentleman if he did not vote on the amendment making an appropriation for attorney's fees on Thursday?

MR. HOWELLS—I did, but did so unwittingly. If the question were coming up again I should vote differently.

The bill was put upon its passage, and went through with only one negative vote—that of Hoge.

## THE REGULAR ORDER OF BUSINESS

was then resumed, and H. F. 29, prohibiting the sale of liquors on election days, was read and ordered printed.

H. F. 33, a bill for an act providing for the removal or burial of dead animals, came up, and was read as amended by the committee to whom it had been referred. The amendments were agreed to and pending its second reading the bill was ordered printed.

H. F. 10 providing for the establishment of a re-orm school, came up and was ordered printed, and made the special order for Tuesday next.

The House then adjourned until Monday at 2 p. m.

## LOCAL BRIEFS.